

**MINUTES OF A REGULAR MEETING OF  
THE ECONOMIC DEVELOPMENT COMMISSION  
OF THE CITY OF JASPER, INDIANA  
June 12, 2024**

The Jasper Economic Development Commission met on Wednesday, June 12, 2024. Notice was in compliance with Indiana’s Open Meeting Law.

**CALL TO ORDER**

President Andy Seger called the meeting to order at 8:03 a.m.

**ROLL CALL**

	In person	By Zoom	Absent
President Andrew Seger	✓	—	—
Vice President Mark Schmidt	✓	—	—
Secretary Mike Pfau	—	—	✓
Kurt Vonderheide	—	—	✓
Julie Dutchess	✓	—	—
Director of C.D./Planning Josh Gunselman	✓	—	—
City Attorney Renee Kabrick	✓	—	—

**PLEDGE OF ALLEGIANCE**

The Pledge of Allegiance was recited.

**APPROVAL OF MINUTES**

Minutes of the January 10, 2024, regular meeting were reviewed. Mark Schmidt made a motion to approve the minutes as mailed. Julie Dutchess seconded it. Motion carried 3-0.

**TAX ABATEMENT APPLICATION FOR KREMPP CORPORATION REAL PROPERTY**

Bill Kaiser was in attendance to present a Tax Abatement application filed on behalf of Krempp Corporation and Flaherty & Collins. Mr. Kaiser reported that Krempp Corporation purchased the former Indiana Furniture building at 1224 Mill Street and is planning to contract with Flaherty & Collins to revitalize and transform the building into work force housing. Mr. Kaiser noted that tax credits are important to the proposed project to make certain the project is financeable for such a large facility.

Mr. Kaiser noted a petition was recently filed to change the zoning of the property to a PUD, Planned Unit Development, in order to move it from Industrial zoning requirements to Residential zoning requirements. Mr. Kaiser shared a Power Point and discussed preliminary plans to convert the over 200,000 square-foot property into a four-floor housing complex which will provide approximately 150 apartments.

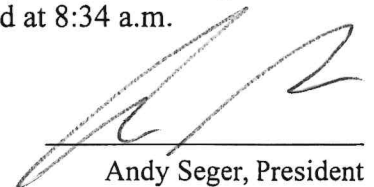
Pursuant to the SB-1 filed by the Krempp Corporation and Flaherty & Collins, the Commission scored the following:

	<u>Points</u>
• New Investment in Real Property:	40
• New employees: number of full-time equivalent (FTE) jobs	10
• New Employment wage Level – Category 3	21
• Infrastructure – Category 4	10
<b>Total Base Points</b>	<b>81</b>
<b>Total Bonus Points (Maximum of 15)</b>	<b>14</b>
Innovation and Diversification	
Use of existing vacant property	
Use of local suppliers and Contractors in construction/operation of project	
<b>Total Points Including Bonus Points</b>	<b>95</b>


Regarding the scoring for Real Property, Julie Dutchess made a motion to recommend that the Common Council adopt the presented Tax Phase-In Score Sheet and local guidelines, resulting in a 10-year abatement with a 10-year time period and schedule as follows: years 1-7 – 100%, year 8 – 75%, year 9 – 50%, year 10 – 25%. Mark Schmidt seconded it. Motion carried 3-0.

#### ADJOURNMENT

With no further discussion, Mark Schmidt made a motion to adjourn the meeting, seconded by Julie Dutchess. The motion carried 3-0, and the meeting adjourned at 8:34 a.m.

  
Andy Seger, President

Attest:

  
Mark Schmidt, Vice President

Recording Secretary, Becki Moorman